



18 December 2014

## 2014 AGM – Voting Results

The Annual General Meeting of Elders Limited was held today, Thursday 18 December 2014, and in accordance with the ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the following statistics are provided in respect of each resolution passed:

### Ordinary Resolutions

2. To receive and adopt the Remuneration Report (which forms part of the Directors' Report) for the 12 month period ended 30 September 2014.

Total number of proxy votes in respect of which the appointments specified that:	Number of shares voted	%
<ul style="list-style-type: none"> <li>The proxy is to vote for the resolution</li> <li>The proxy is to vote against the resolution</li> <li>The proxy may vote at the proxy's discretion</li> <li>The proxy abstained from voting on the resolution</li> </ul>	<p>234,880,602</p> <p>7,084,033</p> <p>14,594,974</p> <p>3,680,976</p>	<p>91.54</p> <p>2.77</p> <p>5.69</p> <p>N/A</p>
<b>Total number of proxy votes exercisable by proxies validly appointed</b>	256,559,609	
The resolution was passed on a show of hands.		

### 3.1 Election of Mr James Jackson

Total number of proxy votes in respect of which the appointments specified that:	Number of shares voted	%
<ul style="list-style-type: none"> <li>The proxy is to vote for the resolution</li> <li>The proxy is to vote against the resolution</li> <li>The proxy may vote at the proxy's discretion</li> <li>The proxy abstained from voting on the resolution</li> </ul>	<p>244,511,160</p> <p>1,799,304</p> <p>14,353,799</p> <p>1,676,322</p>	<p>93.80</p> <p>0.69</p> <p>5.51</p> <p>N/A</p>
<b>Total number of proxy votes exercisable by proxies validly appointed</b>	260,664,263	
The resolution was passed on a show of hands.		



### 3.2 Election of Mr Ian Wilton

<b>Total number of proxy votes in respect of which the appointments specified that:</b>	<b>Number of shares voted</b>	<b>%</b>
<ul style="list-style-type: none"><li>• The proxy is to vote for the resolution</li><li>• The proxy is to vote against the resolution</li><li>• The proxy may vote at the proxy's discretion</li><li>• The proxy abstained from voting on the resolution</li></ul>	244,723,722 1,866,632 14,342,833 1,407,398	93.78 0.72 5.50 N/A
<b>Total number of proxy votes exercisable by proxies validly appointed</b>	260,933,187	
The resolution was passed on a show of hands.		

### 4. Ratification of the issue of 68,251,999 shares

<b>Total number of proxy votes in respect of which the appointments specified that:</b>	<b>Number of shares voted</b>	<b>%</b>
<ul style="list-style-type: none"><li>• The proxy is to vote for the resolution</li><li>• The proxy is to vote against the resolution</li><li>• The proxy may vote at the proxy's discretion</li><li>• The proxy abstained from voting on the resolution</li></ul>	60,955,210 4,308,667 10,625,345 1,886,075	80.32 5.68 14.00 N/A
<b>Total number of proxy votes exercisable by proxies validly appointed</b>	75,889,222	
The resolution was passed on a show of hands.		

### 5. Consolidation of shares

<b>Total number of proxy votes in respect of which the appointments specified that:</b>	<b>Number of shares voted</b>	<b>%</b>
<ul style="list-style-type: none"><li>• The proxy is to vote for the resolution</li><li>• The proxy is to vote against the resolution</li><li>• The proxy may vote at the proxy's discretion</li><li>• The proxy abstained from voting on the resolution</li></ul>	225,772,351 10,868,795 14,003,919 11,695,520	90.07 4.34 5.59 N/A
<b>Total number of proxy votes exercisable by proxies validly appointed</b>	250,645,065	
The resolution was passed on a show of hands.		



#### 6. Managing Director's Long Term Incentive Grant

<b>Total number of proxy votes in respect of which the appointments specified that:</b>	<b>Number of shares voted</b>	<b>%</b>
<ul style="list-style-type: none"><li>• The proxy is to vote for the resolution</li><li>• The proxy is to vote against the resolution</li><li>• The proxy may vote at the proxy's discretion</li><li>• The proxy abstained from voting on the resolution</li></ul>	234,510,952 11,668,531 14,480,738 1,680,364	89.97 4.48 5.55 N/A
<b>Total number of proxy votes exercisable by proxies validly appointed</b>	260,660,221	
The resolution was passed on a show of hands.		

### Special Resolution

#### 7. Reinstatement of Proportional Takeover Approval Rule in the Constitution

<b>Total number of proxy votes in respect of which the appointments specified that:</b>	<b>Number of shares voted</b>	<b>%</b>
<ul style="list-style-type: none"><li>• The proxy is to vote for the resolution</li><li>• The proxy is to vote against the resolution</li><li>• The proxy may vote at the proxy's discretion</li><li>• The proxy abstained from voting on the resolution</li></ul>	240,099,208 3,632,261 15,595,247 3,013,869	92.59 1.40 6.01 N/A
<b>Total number of proxy votes exercisable by proxies validly appointed</b>	259,326,716	
The resolution was passed on a show of hands.		

**Peter Hastings**  
Company Secretary